

## Message Text

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ACTION AF-08

INFO OCT-01 ISO-00 EB-07 AID-05 CIAE-00 INR-07 NSAE-00

XMB-02 FRB-03 TRSE-00 OMB-01 /034 W  
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P 041315Z NOV 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 368

C O N F I D E N T I A L KINSHASA 9226

E.O. 11652: GDS

TAGS: EFIN CG

SUBJECT: SAMBWA MEETING WITH PRIVATE BANKERS NOVEMBER 5

REF: STATE 266379

1. IN MEETING WITH GOVERNOR SAMBWA BEFORE HE LEFT FOR LONDON, AMBASSADOR WAS ABLE TO CONFIRM SAMBWA'S UNDERSTANDING OF ELEMENTS OF CITIBANK PROPOSAL PER REFTEL. SAMBWA SAID THAT FRENCH AND BELGIAN BANKERS HAD AT FIRST NOT BEEN HAPPY WITH AMERICAN LEADERSHIP, BUT THAT HE HAD BEEN ABLE TO PERSUADE BELGIAN BANKERS TO SUBSCRIBE TO CITIBANK PLAN DURING RECENT STOPOVER IN BRUSSELS. FRENCH STILL MIFFED, BUT SAMBWA THINKS HE CAN BRING THEM ALONG. IN SUM, HE IS QUITE OPTIMISTIC THAT NOVEMBER 5 MEETING WILL RESULT IN AGREEMENT.

2. SAMBWA ALSO SAID THAT IMF TEAM WILL NOT ARRIVE KINSHASA UNTIL EARLY DECEMBER AND THAT NEXT PARIS CLUB MEETING WOULD THEREFORE PROBABLY NOT TAKE PLACE BEFORE END DECEMBER/EARLY JANUARY.

3. IN RESPONSE TO QUESTION BY AMBASSADOR AS TO IMPACT OF PRIVATE BANK AGREEMENT AND CURRENT BALANCE OF PAYMENTS PROJECTION ON PARIS CLUB ACCORDS, SAMBWA SAID THAT IT SEEMED CLEAR THAT PARIS CLUB ACCORDS WILL BE OVERTAKEN AND WILL HAVE TO BE RENEGOTIATED. IN THIS CONNECTION, SAMBWA SAW NO SENSE IN US OR OTHER GOVERNMENTS PUSHING FOR COMPLETION OF BILATERALS BASED UPON JUNE PARIS CLUB ACCORDS. AMBASSADOR TOLD SAMBWA HE WOULD REPORT THESE VIEWS.

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Disposition Case Number:** n/a  
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